

HOTEL GRAND CENTRAL LIMITED
(Company Registration No. 196800243H)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors (the "**Board**") of Hotel Grand Central Limited (the "**Company**") is pleased to announce that at the 55th annual general meeting ("**AGM**") of the Company held by today, 28 April 2023, all resolutions set out in the notice of AGM dated 13 April 2023 were duly passed by way of a poll.

a) The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022	553,111,404	552,957,351	99.97	154,053	0.03
Ordinary Resolution 2 Approval of first and final one-tier tax exempt ordinary dividend of 2 cents (Singapore Dollars) per Ordinary Share	553,734,808	553,433,228	99.95	301,580	0.05
Ordinary Resolution 3 Approval of Directors' fees for the financial year ended 31 December 2022 amounting to S\$350,500	553,457,116	553,225,478	99.96	231,638	0.04
Ordinary Resolution 4 Re-election of Ms. Tan Hwa Lian as a Director	553,739,725	553,713,515	100.00	26,210	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Re-election of Mr. Tan Teck Lin as a Director	553,495,136	548,196,919	99.04	5,298,217	0.96
Ordinary Resolution 6 Re-appointment of Ernst & Young LLP as Auditor of the Company	553,474,657	553,260,391	99.96	214,266	0.04
Ordinary Resolution 7 Authority to allot and issue Shares	553,869,101	548,633,907	99.05	5,235,194	0.95
Ordinary Resolution 8 Renewal of Share Repurchase Mandate	553,725,816	553,421,530	99.95	304,286	0.05

- b) The details of parties who are required to abstain from voting on the resolution(s), including the number of shares held and the individual resolution on which they are required to abstain from voting

No party was required to abstain from voting on any of the resolutions of the AGM.

- c) Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as scrutineer for the polls conducted at the AGM.

BY ORDER OF THE BOARD

Yoo Loo Ping
Company Secretary

28 April 2023